

SUMMARY OF RESOLUTION

Authorization to Extend and Amend Agreement with Interstate Acquisition Services for Real Estate Services

In November 2006, Port Authority of Allegheny County's (Authority) Board approved entering into Agreement No. R06-15 (Agreement) with Interstate Acquisition Services (IAS) to provide real estate services to support the Authority for its current and future transit improvement programs and for existing Authority-owned properties (Services). Services include, but are not limited to, property management services, asset management services, park and ride program, acquisition services, appraisal services, relocation services, closing services and other real estate related services as required by the Authority.

Agreement with IAS expires on December 31, 2011. In order for IAS to continue to provide Services, Agreement will need to be extended to June 30, 2012, with no increase to the previously authorized total not-to-exceed amount of Agreement.

In accordance with the Authority's Limits of Authority policy, the attached resolution authorizes an amendment to Agreement to extend the term of Agreement to June 30, 2012, with no increase to the previously authorized total not-to-exceed amount of Agreement.

10/28/11
J. Letwin

RESOLUTION

WHEREAS, in November 2006, Port Authority of Allegheny County's (Authority) Board approved entering into Agreement No. R06-15 (Agreement) with Interstate Acquisition Services (IAS) to provide real estate services to support the Authority for its current and future transit improvement programs and for existing Authority-owned properties (Services); and

WHEREAS, Agreement with IAS to provide Services expires on December 31, 2011; and

WHEREAS, the Authority has determined that it is in its best interest to extend the term of Agreement to June 30, 2012, in order for IAS to continue to provide Services, with no increase to the previously authorized total not-to-exceed amount of Agreement.

NOW, THEREFORE, BE IT RESOLVED, that the chief executive officer and/or assistant general manger Legal and Corporate Services be, and they hereby are, authorized to execute an amendment to Agreement, in a form approved by counsel, to extend the term of Agreement to June 30, 2012, with no increase to the previously authorized total not-to-exceed amount of Agreement, and also to take all such other actions necessary and proper to carry out the purpose and intent of this resolution.